

Donations to Wildwood Historical Society Inc (WHS) are tax-deductible under the Federal tax code: 501(c) 3

Your donations may include the following to qualify for a tax-deductible donation:

❖ Gifts of Securities

By donating appreciated securities to WHS, a donor can realize significant savings on taxes, receiving a tax deduction equal to the appreciated value of the stock regardless of the original purchase price.

❖ Unrestricted Gift

An unrestricted gift is a donation which the benefactor allows WHS to use in any way it sees fit. Restricted gifts, on the other hand, are earmarked for specific purposes. Although both types of gifts are important, gifts free of restrictions allows WHS to place resources where they are most immediately needed.

❖ Planned Giving

Planned giving is a way to invest in the future of WHS. You can make a gift during your lifetime or through your estate. Your gift, which will benefit you as well as WHS, can be made in the form of:

➤ Wills and Bequests

This is the most common form of planned giving. A gift is given to WHS by provisions made in the donor's will designating a dollar amount or percentage of the estate. Bequests to WHS are free from federal estate tax and the estate and inheritance taxes of most states. Bequests should be drawn and executed with an attorney's advice.

➤ Charitable Remainder Trust

You contribute assets, such as securities, while retaining the income for yourself, or others, for life. A remainder gift permits you to take an income tax deduction for a portion of the value of your gift. Your gift will be credited for the fair market value of the contributed assets.

➤ Securities

Donating securities directly to WHS instead of contributing the proceeds of a stock sale significantly increases your tax deduction and the amount of income WHS receives. The value of the gift, for tax purposes, is recorded as the average market value on the date of delivery. If transferred through a broker, the gift's value is determined by the date of transfer as recorded.

➤ **Gift Annuities**

You make an irrevocable gift of cash or securities in the name of Wildwood Historical Society Inc and WHS agrees to pay you a guaranteed percentage of the asset annually for life. A gift annuity can also have more than one income beneficiary. The rate of return on a gift annuity is determined by the donor's age.

➤ **Insurance Policies**

You may assign Wildwood Historical Society Inc. as beneficiary, co-beneficiary or a secondary remainder or residual beneficiary of your life insurance policy or retirement fund. Annual life insurance dividends also may be assigned to WHS. When Wildwood Historical Society Inc is named as owner of a policy, the cash value of the policy may be deducted on your income tax return.

➤ **Tangible Personal Property or Real Estate**

You may assign Wildwood Historical Society Inc as beneficiary, co-beneficiary to any personal property or real estate.